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Three methods of issue  
valuation are very  
common. They are as  
follows- 1. FIFO: In this  
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Question 11 At

December 31, 2020,

the trading securities

for Red, Inc. are as

follows: Not yet

answered Marked out

of 1.00 Security Cost

Fair Value x \$180,000

\$184,000 Y 300,000

280,000 Z 64,000

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55,000 Red should report the following amount related to the securities in its ...

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Exercise 2. Applying Basic Accounting Equation. Dan and Den, Inc. reports the following assets and liabilities. Compute the totals that would

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appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)).

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